



# Richard D. Sanders

## Partner

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## Overview

Richard "Rick" Sanders' practice emphasizes all facets of tax-oriented trust and estate planning and administration. Rick's estate planning practice encompasses the implementation of tax-sensitive wills, irrevocable insurance trusts, grantor retained annuity trusts (GRATs), qualified personal residence trusts (QPRTs), private foundations and charitable trusts. His estate settlement practice routinely involves the administration of multimillion-dollar estates, assuring compliance with applicable tax laws and identification of post-mortem planning opportunities to minimize death taxes.

Rick has broad experience in the areas of contested will and trust matters. He has served as an expert witness in the area of trust interpretation and has drafted reports used in litigated trust and estate matters involving gift and estate taxation and will reformations.

Rick also practices extensively in the areas of business and tax planning for closely held companies, with particular emphasis on succession planning for interests in family-operated entities, intra-family sales, negotiation of shareholder and partnership agreements, formation and implementation of family limited partnerships/limited liability companies, and corporate recapitalizations.

## Education and Credentials

### Education

New York University School of Law, LL.M., 1987, taxation

Touro College School of Law, J.D., *magna cum laude*, 1986, editor-in-chief, *Touro Law Review*; recipient, American Jurisprudence Award in Professional Responsibility

University of Delaware, B.A., 1983, economics

### Admissions

State of New York, 1987

State of New Jersey, 1987

## Practices & Industries

[Fiduciary and Probate Litigation](#)

[Private Client](#)

[Tax Exempt Organizations & Charitable Giving](#)

[Trust & Estates](#)

[Trust Services and Fiduciary Compliance](#)

## Affiliations

American College of Trust and Estate Counsel (ACTEC), Fellow

Estate Planning Council of Northern New Jersey

New Jersey State Bar Association, Section on Real Property Trust and Estate Law

## Recognition and Community

*No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome. See Awards Methodology.*

## Recognitions

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.), Trusts and Estates, 2023-2025

Chosen for inclusion in *Chambers HNW Guide* (Chambers & Partners) of recognized practitioners for Private Wealth in New Jersey, 2018-2024

Selected to the list of New Jersey *Super Lawyers* (Thomson Reuters), Estate Planning and Probate, Nonprofit Organizations, 2005-2021

AV Preeminent rated by Martindale-Hubbell

## Community Involvement

Avid golfer, fly fisherman and classical guitarist

## Insights

FinCEN Imposes CTA Reporting on Certain Dissolved Entities

July 12, 2024

Corporate Transparency – Where Are We Now?

April 23, 2024

Probate: New Jersey

December 6, 2023

Retroactive Tax Legislation and Gift Planning in 2021

March 25, 2021

COVID-19: New Jersey Temporarily Approves Remote Notarization

April 20, 2020

Appellate Division: No Estate Tax Marital Deduction for Registered Domestic Partners

July 24, 2017

Estate Planning Update October 2016 - New Jersey to Repeal Its Estate Tax

October 1, 2016

New Jersey Enacts the Uniform Trust Code

July 26, 2016

## News

Chambers High Net Worth Recognizes 18 Day Pitney Attorneys for Private Wealth Law  
July 18, 2024

Chambers High Net Worth Recognizes 20 Day Pitney Attorneys for Private Wealth Law  
July 20, 2023

Chambers High Net Worth Recognizes 20 Day Pitney Attorneys for Private Wealth Law  
July 22, 2022

Chambers High Net Worth Recognizes 20 Attorneys for Private Wealth Law  
July 26, 2021

Chambers High Net Worth Recognizes Day Pitney and 16 Attorneys for Private Wealth Law  
July 10, 2020

Chambers High Net Worth Recognizes Day Pitney and 16 Attorneys for Private Wealth Law  
July 18, 2019

Chambers High Net Worth Guide 2018 Recognizes Fifteen Day Pitney Attorneys  
July 24, 2018

87 Day Pitney Lawyers Named to 2016 Super Lawyers List  
November 10, 2016

91 Day Pitney Lawyers Named to 2015 Super Lawyers List  
October 30, 2015

Eighty-Four Day Pitney Attorneys Recognized by Super Lawyers for 2014  
November 3, 2014

Eighty-eight Day Pitney Attorneys Recognized by *Super Lawyers* for 2013  
October 22, 2013

Ninety-eight Day Pitney Attorneys Recognized by *Super Lawyers*  
October 22, 2012

## In The Media

Business Groups Encouraged by Legislators  
NJBIZ, March 7, 2016

New Jersey Estate Planning, Will Drafting and Estate Administration Forms  
two-volume treatise, Lexis Law Publishers, January 1, 2011

Frequent lecturer on will drafting, estate planning and probate for the New Jersey Institute for Continuing Legal Education  
and the National Business Institute  
January 1, 2010