Michael S. Schwartz

Partner

New York, NY | (212) 297-2428

mschwartz@daypitney.com

Overview

Michael Schwartz advises high net worth individuals, fiduciaries and family offices on sophisticated private client matters involving trusts and estates, including tax and succession planning. His practice focuses on domestic and multijurisdictional estate planning for high net worth individuals, extending to all facets of estate, gift and generation-skipping transfer tax planning. Michael also assists clients with succession and governance planning in contemplation of the transition of assets from generation to generation.

In addition, Michael advises fiduciaries and beneficiaries on all phases of estate and trust administration. He also has extensive experience with gift and estate tax audits.

Michael is a leading voice in the field of trusts and estates. He has been a frequent speaker, author and contributor to publications on issues relating to trusts, estates and succession planning. He has been a ranked practitioner in private client law in New York in *Chambers HNW** since the inception of its rankings. In 2023, he was elected to serve as Chair of the Trusts and Estates Law Section of the New York State Bar Association, where he has also served as Vice-Chair, Treasurer and Secretary. He was a former member of the Board of Directors of the Estate Planning Council of New York City, where he currently serves as Co-Chair of the International Estate Planning Committee. In addition, Michael is a Fellow of the prestigious American College of Trust and Estate Counsel (ACTEC). He is an Adjunct Professor of Law at Fordham University School of Law in New York City, teaching a class entitled Trusts and Estates Drafting, and is the co-author of the 14th edition of the Practicing Law Institute treatise entitled *Stocker on Drawing Wills and Trusts*, which is updated annually.

** No aspect of these advertisements has been approved by the highest court of any state. See Awards Methodology.*

Practices & Industries

International Trust & Estates

Private Client

Tax

Trust & Estates

Education and Credentials

Education

New York University School of Law, J.D., 2007

University of Illinois, B.A., 2004

Admissions

State of New York

U.S. District Court, Southern District of New York

U.S. Tax Court

Affiliations

New York State Bar Association, Trusts and Estates Section, Chair, 2023; Vice-Chair, 2022; Secretary, 2021; Treasurer, 2020; First District Representative, 2019; Chair of the Estate and Trust Administration Committee, 2017-2018

Estate Planning Council of New York City, International Estate Planning Committee, Co-Chair, 2022-2023; Board of Directors, 2019-2022

American College of Trust and Estate Counsel (ACTEC), Fellow

Society of Trust and Estate Practitioners (STEP)

Recognition and Community

No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome. See Awards Methodology.

Recognitions

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.) for Trusts and Estates, 2023-2025

Chosen for inclusion in *Chambers HNW Guide* (Chambers & Partners) of recognized practitioners for wealthy individuals and families in New York, 2019-2024

Recipient of the Trusts and Estates Distinguished Author Award, 2017

Community Involvement

Fordham University School of Law, Adjunct Professor

Insights

Message from the Section Chair
January 25, 2024

The Importance of Flexibility to the Trusts and Estates Attorney
January 12, 2024

Essential Reads on Family Offices
Global Law and Business Ltd, November 7, 2023

Message from the Section Chair
Summer 2023

Are You Required to Participate in Bureau of Economic Analysis' Benchmark Survey?
May 1, 2023

Message from the Section Chair
March 16, 2023

News

Chambers High Net Worth Recognizes 18 Day Pitney Attorneys for Private Wealth Law
July 18, 2024

Chambers High Net Worth Recognizes 20 Day Pitney Attorneys for Private Wealth Law
July 20, 2023

Day Pitney Expands New York Private Client Department With Marjorie Hornaday
February 6, 2023

Michael S. Schwartz Appointed Chair of the Trusts and Estates Law Section of the New York State Bar Association
February 1, 2023

Day Pitney Expands New York Private Client Department With Partner Michael Schwartz
January 24, 2023

In The Media

New York Private Client Department Attorneys Michael S. Schwartz and Emma Pletenycky speak at Estate Planners Day on May 22 with Estate Planning Council of New York City
May 22, 2024

"Planning for and Addressing Changed Circumstances," New York State Bar Association's Trust and Estates Law Section
January 17, 2024

"Trusts and Estates Law Section 2023 Fall Meeting," NYSBA
September 29, 2023

"The Many Benefits of Financial Modeling in the Estate Planning Process," New York State Bar Association's Trusts and Estates Law Section
April 27-30, 2023

Attorneys 'On the Move'
New York Law Journal, February 16, 2023

Attorneys 'On the Move'
New York Law Journal, February 10, 2023

The Daily Docket Moves
Reuters' The Daily Docket Newsletter , January 25, 2023

Curtis Trusts and Estates Pro Jumps to Day Pitney in NY
Law360 Pulse, January 26, 2023

Generational Resilience Through the Integration of Governance into Structure
The International Family Offices Journal, October 19, 2020

It Takes A Village… Again
STEP Journal Vol. 28 Issue 4, September 3, 2020

Generational Resilience Though the Integration of Governance into Structure
The International Family Offices Journal, September 2020

Family Governance: Generational Continuity Through Risk Mitigation
32nd Annual RPTE National CLE Conference, American Bar Association's Real Property, Trust and Estate Law Section, May 14, 2020

GST Allocations: Often Automatic, but Rarely Straightforward | 2020
American Bar Association Midyear Meeting, Tax Section, January 30-February 1, 2020

GST Allocations: Often Automatic, but Rarely Straightforward | January 2020
Tax Notes, January 6, 2020

Miscellaneous Thoughts on Miscellaneous Itemized Deductions: Updates on Federal and New York Law
New York State Bar Association Trusts and Estates Law Section Journal, October 1, 2019

Generation-Skipping Transfer Tax Exemption Allocation: Often Automatic, But Rarely Straightforward
34th Annual Spring Fiduciary Tax Day Conference, Committee of Baking Institutions on Taxation, July 17, 2019

The Basics of Basis in Estate Planning | 2019
Tax Conferences in July, New York University School of Professional Studies, July 16, 2019

The Anatomy of a Trust
New York State Bar Association, Trusts & Estates Law Section and the Committee on Continuing Legal Education, May 31, 2019

Florida Trust Considerations for the New York Practitioner
May 16-18, 2019

International Wealth Transfer Tax Planning after the Tax Cuts and Jobs Act
November 4-6, 2018

The Anatomy of a Trust and the Fundamentals of Trust Administration
November 4-6, 2018

The Basics of Basis in Estate Planning | 2018
July 17, 2018

Sophisticated Estate Planning Techniques Made Easy
May 3-6, 2018

The Trump Effect: Practical Estate Planning in Uncertain Times
April 23, 2018

Planning with Revocable Trusts
February 7, 2018

The Trump Effect: Practical Drafting Tips for Estate Planners in Uncertain Times
The Current, November 1, 2017

International Wealth Transfer Planning for the Domestic Wealth Transfer Advisor
November 2017

Who Needs a Decanting Statute?
NYSBA Trusts and Estates Law Section Journal, October 1, 2017

The Basics of Basis in Estate Planning | 2017
July 2017

New IRS Release of Estate Tax Lien Requirements
Probate and Property Magazine, March 1, 2017

Financial, Income Tax and Estate Planning for Retirement Plan Participants, Individual Retirement Account Owners, and Their Beneficiaries
November 2016

International Estate Planning for the Domestic Lawyer | 2016
September 27, 2016

The Chan Zuckerberg Initiative
Trusts & Estates Magazine, May 1, 2016

International Estate Planning for the Domestic Lawyer
Estate Planning Magazine, April 1, 2016

14th Edition of Stocker on Drawing Wills and Trusts
Practicing Law Institute, November 1, 2015

Fiduciary Exception to the Attorney-Client Privilege
Estate Planning Magazine, February 1, 2015

Lost Trusts in New York – The Case for Statutory Intervention
NYSBA Trusts and Estates Law Section Journal, June 1, 2014

The Case for Eliminating Crummey Powers
Law360, May 28, 2014

Decanting and Compulsory Accounting Under New York Law
The New York Law Journal, April 1, 2014

"Rachal v. Reitz and the Evolution of the Enforceability of Arbitration Clauses in Estate Planning Documents
Probate and Property Magazine, November/December 2013