Paul N. Belval

Partner

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Overview

Paul Belval, represents investors, developers, utilities and suppliers in transactions relating to power projects and energy companies.

Paul's practice involves the development, financing and restructuring of renewable energy facilities. He represents clients across a range of technologies, including offshore and land-based wind, solar, geothermal, hydroelectric and landfill gas. Paul also represents debt and equity investors in single project and portfolio transactions across the country and in restructuring projects experiencing operational or other difficulties. He drafted the contracts and operating rules for the renewable energy credit tracking system in New England and has counseled the operators of other renewable energy credit tracking systems in the development of those systems. Paul also represents clients in the negotiation of power purchase agreements for utility-scale renewable energy projects and the termination of those agreements when they cease to be economic.

Practices & Industries

- Bankruptcy & Restructuring
- Corporate & Business Law
- Data Centers and Digital Infrastructure
- Energy Law
- Energy Regulation and Compliance
- Environmental, Social & Governance
- Infrastructure
- Offshore Wind
- Renewable Energy
- Water Companies

Experience

No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome.

Negotiated and drafted multiple power purchase agreements for offshore wind facilities in the Northeast

Represented lenders to geothermal projects in loans totaling $445 million that were guaranteed by the U.S. Department of Energy

Representing a New England utility in various power and REC purchase agreements throughout its service area involving wind, solar, landfill gas, hydroelectric and anaerobic digester projects

Represented debt and equity investors in restructuring eleven utility scale wind projects resulting from the bankruptcy of the project sponsor

Represented a large infrastructure fund in a $1.25 billion investment in a solar and wind generating portfolio

Education and Credentials

Education

Elisabeth Haub School of Law at Pace University, J.D., *magna cum laude*, 1989, Note and Comment Editor, *Pace Law Review*

University of Massachusetts, B.A., *cum laude*

Admissions

State of Connecticut

State of New York

Affiliations

Northeast Energy and Commerce Association (NECA), Board of Directors

American College of Investment Counsel, Fellow

Connecticut Bar Foundation, James W. Cooper Fellow

American Bar Foundation, Fellow

Recognition and Community

No aspect of this advertisement has been approved by the highest court of any state. Prior results do not guarantee a similar outcome. See Awards Methodology.

Recognitions

Chosen for inclusion in the *Chambers USA Legal Directory* (Chambers & Partners) of recognized practitioners for energy: electricity (transactional), Nationwide, 2013-2020

Chosen for inclusion in the *Chambers Global* (Chambers & Partners) list for energy: electricity (transactional), 2016-2021

Chosen for inclusion in *The Best Lawyers in America* (Woodward/White, Inc.), Energy Law, 2010-2027

Selected to the list of Connecticut *Super Lawyers*®, Energy and Natural Resources, 2006-2025

Chosen for inclusion in *Guide to the World's Leading Project Finance Lawyers* (Euromoney Institutional Investor PLC), 2011, 2018

Community Involvement

Greater Hartford Legal Aid, Board of Directors, 2013-2023; Vice President, 2013-2015; Treasurer, 2015-2020

Greater Hartford Legal Aid Foundation, Board of Directors 2005-2015; Vice President 2009-2011; President, 2011-2013

Insights

Supreme Court Overturning Chevron Leaves a Wake of Regulatory Uncertainty for Employment and Energy Agency Actions
July 18, 2024

NJDEP Adopts Environmental Justice Rules
April 21, 2023

"Energy Planning for Your Business Future: CBIA Leadership Essential Series," CBIA
October 11, 2022

How Inflation Reduction Act Will Lift Offshore Wind Projects
September 9, 2022

The Inflation Reduction Act: How Will Its Provisions Impact Offshore Wind Development?
August 30, 2022

New Mass. Law a Step Forward for Offshore Wind
August 29, 2022

Massachusetts Enacts Important Energy Legislation – An Act Driving Clean Energy and Offshore Wind
August 18, 2022

FERC Issues Two Policy Statements Impacting Natural Gas Infrastructure Projects
February 22, 2022

Project Finance Trends, Challenges, and Opportunities in 2021
January 27, 2021

New England State Energy Legislation Recap: 2020/Early 2021 Summary of Key Developments
January 8, 2021

FERC Finalizes Pricing and Eligibility Changes to PURPA Regulations
July 24, 2020

Dismissed: FERC Declines on Procedural Grounds to Act on Petition Seeking Assertion of FERC Jurisdiction Over Net Metering Sales
July 17, 2020

FERC/Bankruptcy Court Concurrent Jurisdiction
April 2, 2020

Challenges Facing Energy Businesses in the COVID-19 Outbreak
March 20, 2020

FERC QF Developments: PURPA Implementation Changes Proposed; NH Crossed the Line
September 25, 2019

Emissions Reductions, Green Jobs Among Energy Policy Recommendations for Connecticut's New Governor
January 15, 2019

Connecticut Governor Signs An Act Concerning Connecticut's Energy Future
May 29, 2018

New Jersey Governor Signs Clean Energy Act
May 24, 2018

Massachusetts Issues New Clean Energy Standard Affecting the Electricity Sector
August 16, 2017

Massachusetts Issues Major New Solar Energy Regulations
June 6, 2017

Paul Belval and Andrew Bobenski Discuss New MA Solar Energy Proposals in *Law360*
June 25, 2013

FTC Issues Final Revised Green Guides
October 1, 2012

How Green Is My Rooftop?
March 5, 2012

Using Power Purchase Agreements to Address Uncertainty in Offshore Wind Projects
February 1, 2011

News

Chambers Global 2021 Ranks Day Pitney's Energy Practice and Attorneys
March 8, 2021

Chambers USA 2020 Ranks 34 Day Pitney Attorneys and 12 Practices
April 30, 2020

Chambers Global 2020 Ranks Day Pitney's Energy Practice, Energy Attorneys, and Individual Client Attorneys
February 18, 2020

Chambers USA 2019 Ranks 38 Day Pitney Attorneys and 12 Practices
May 8, 2019

Day Pitney Represents John Hancock in its $1.25 Billion Acquisition of Commercial Renewable Energy Portfolio from Duke Energy
April 25, 2019

Paul Belval Honored by Greater Hartford Legal Aid
May 30, 2018

Chambers USA 2018 Ranks 39 Day Pitney Attorneys and 11 Practices
May 25, 2018

Chambers USA 2017 Ranks 41 Day Pitney Attorneys
May 26, 2017

87 Day Pitney Lawyers Named to 2016 Super Lawyers List
November 10, 2016

71 Day Pitney Lawyers Named to 2017 Best Lawyers List
August 15, 2016

Chambers USA 2016 Ranks 47 Day Pitney Attorneys
May 27, 2016

Chambers Global 2016 Recognizes Six International Private Client and Energy Partners
March 23, 2016

91 Day Pitney Lawyers Named to 2015 Super Lawyers List
October 30, 2015

68 Day Pitney Lawyers Named to 2016 Best Lawyers List
August 24, 2015

Chambers USA 2015 Ranks 51 Day Pitney Attorneys
May 21, 2015

Eighty-Four Day Pitney Attorneys Recognized by Super Lawyers for 2014
November 3, 2014

Seventy Day Pitney Lawyers Named to 2015 Best Lawyers List
August 22, 2014

Chambers USA 2014 Ranks 46 Day Pitney Attorneys
May 23, 2014

Eighty-eight Day Pitney Attorneys Recognized by *Super Lawyers* for 2013
October 22, 2013

Seventy Day Pitney Lawyers Named to 2014 Best Lawyers List
August 15, 2013

Chambers USA 2013 Ranks 39 Day Pitney Attorneys
May 24, 2013

Ninety-eight Day Pitney Attorneys Recognized by *Super Lawyers*
October 22, 2012

In The Media

"ESG Planning for Your Business," CBIA, CPES
October 11, 2022

Renewable Energy in New England
September 2020

Developing and Financing Wind Energy Projects: Protecting Your Rights Through Contract Provisions
October 25, 2019

Developing and Financing Wind Energy Projects: Contract Provisions, Protecting Developer and Landowner Interests
June 25, 2019

Project Finance 201
April 4, 2019

Alternative Financing for Renewable Energy Projects: Evaluating Options, Structuring the Deal
May 23, 2018

New Developments in Energy Project Finance
May 19, 2016

Speaker, "Power Purchase Agreements: How they differ with the type of resource," Energy in the Northeast Conference, Law Seminars International, September 26-27, 2011
September 26, 2011