

September 29, 2016

Day Pitney Real Estate Team Represents Purchaser in Acquisition and Financing of One Atlantic Street

Stamford, Conn.-- Day Pitney is pleased to announce that its Real Estate team recently advised Stone Harbour Investment Management on its \$17.9 million acquisition and financing of One Atlantic Street located in downtown Stamford, Connecticut.

One Atlantic Street was one of eight properties involved in the Seaboard Realty bankruptcy. Built in 1929 for the former First Stamford National Bank & Trust at the downtown crossroads of Atlantic, Broad and Bedford Streets, this historic property today houses branches of both Citizens Bank and Bank of America together with multiple office tenants. The interior features murals depicting Stamford's history. Stone Harbour Investment Management is a privately owned real estate company based in Stamford led by principals Jerry Kiley and Gregory Shaughnessy.

"As always, we were very happy with Day Pitney's understanding and execution of the matters we needed to navigate in order to complete a transaction with so many moving parts with so little time," said Jerry Kiley.

Day Pitney's James P. Carlon and Robert G. Rahilly led the team and were assisted by Marlene R. Goldberg and Michael Hanna. Joshua W. Cohen led work on the bankruptcy-related matters.

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